



INDIA ← ECONOMIC NEWS

INSIDE THIS ISSUE

1. **Message from Economic & Commercial Team**
2. **News Articles**
3. **Upcoming Events**
4. **Contact details**



Prime Minister of India Narendra Modi dedicated the Kochi - Mangaluru Natural Gas Pipeline to the Nation as a move towards the creation of 'One Nation One Gas Grid' ([Read more](#))

1-15 January 2021

Dear Friends and Colleagues,

We hope that this newsletter finds you and your families safe and healthy in the New Year 2021.

2020 has seen many changes. The whole world has been battling Covid-19. India has emerged globally as the second largest Personal Protective Equipment (PPE) manufacturer in the world and has been a stable supply for medicines and pharmaceutical products. Many developments have also been seen on the economic front - From April- October 2020, the FDI equity Inflow into India increased by 21% at US\$ 35.33 billion. India's recovery rate from Covid-19 is one of the highest in the world at 96.59% and two indigenously developed vaccines have been approved for use. Our national vaccination program is being rolled out from 16 January 2021 onwards and it will be the biggest vaccination drive in the world.

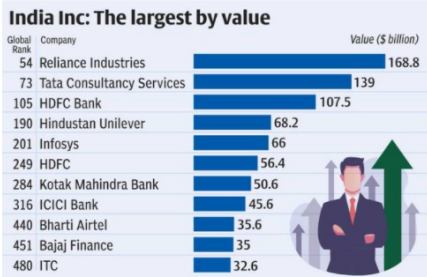
Speaking on the inauguration of the Pravasi Bharati Divas Convention 2021, Prime Minister Narendra Modi commended the contribution of overseas Indians to global scientific and economic progress and highlighted the strides made in various areas including in India's space programme, tech start-up ecosystem and its 'unicorns'. Prime Minister of Curacao (Kingdom of the Netherlands), Eugene Rhuggenaath was awarded the Bhartiya Samman 2021 for public service and building closer links between India and the overseas Indian community in Curacao.

More economic and business developments can be seen in the News Articles Section. Government of India has also issued a comprehensive guide on agricultural and farm reforms which have been undertaken to support our Indian farmers called "Putting Farmers First". Same can be accessed [here](#).

Mrinalini Kaur Sapra, First Secretary (Economic & Commercial)
Embassy of India [trade.thehague@mea.gov.in]

11 Indian cos in top-500 globally by value, India ranked 10th: (Hurun Global 500 list)

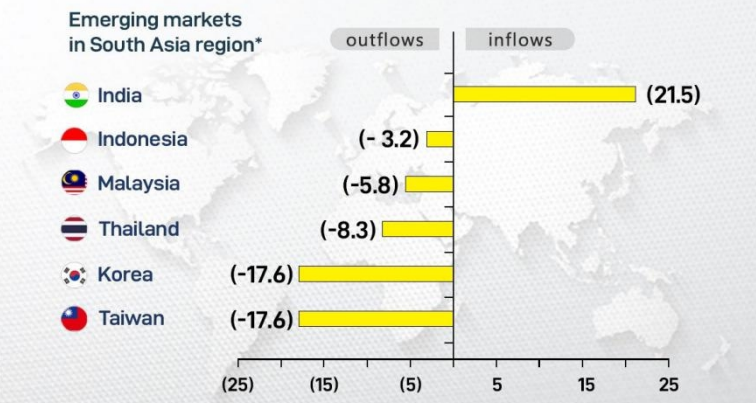
According to the survey, a total of 11 private Indian companies have made it to the list of 500 most valuable companies in the world, and India is ranked 10th. [Read more](#)



[Hindu Businessline Article](#)

India's gems, jewellery exports picking up in major markets: GJEPC

In November and December 2020, gems and jewellery exports achieved pre-COVID peaks as demand picked up in all major markets, including the US, where Thanksgiving Day spending improved by almost 22%, the Gem and Jewelry Export Promotion Council (GJEPC) has reported. [Read more](#)

[Read more](#)

Prime Minister Narendra Modi launches the Bhartiya Nirdeshak Dravya Pranali (Indian certified reference materials)

The Bhartiya Nirdeshak Dravya would help Indian industry to make quality products in sectors like Heavy metals, Pesticides, Pharma and Textiles by drafting a 'Certified Reference Material System'. The industry is moving towards Consumer Oriented Approach instead of Regulation Centric Approach. [Read more](#)



FDI equity inflow into India up 21% to US\$ 35.3 billion in April-Oct : DPIIT

Data released by the Department for Promotion of Industry and Internal Trade (DPIIT), highlighted that "In April-October 2020, the FDI equity Inflow increased by to 21% i.e. (US\$ 35.33 billion). In 2019, FDI equity inflow stood at US\$ 29.31 billion and in the last seven months, it witnessed an 11% increase i.e. (US\$ 46.82 billion) from (US\$ 42.06 billion) in April- October 2019. [Read more](#)

DBT-BIRAC supported indigenously developed DNA Vaccine Candidate by Zydus Cadila, approved for Phase III clinical trials

India's first indigenously developed DNA vaccine candidate against COVID-19, ZyCoV-D, by M/s Zydus Cadila has been approved by Drugs Controller General of India (DCGI), for conduct of the Phase III clinical trials. The candidate has been supported by the National Biopharma Mission (NBM) under the aegis of BIRAC and the Department of Biotechnology, Government of India. [Read more](#)

Technology based startups played a crucial role in converting India from importer to second largest manufacturer of PPEs

A range of low cost innovative technologies developed and scaled up by start-ups in India played a crucial role for India emerging globally as the second largest Personal Protective Equipment (PPE) manufacturer in the world's battle against COVID 19. [Read more](#)

Standard Operating Procedure (SOP) for Processing FDI Proposals

<https://static.investindia.gov.in/s3fs-public/2020-11/SOP.pdf>



[Read](#) Adult Immunization: The India Opportunity

[Read](#) E-Book of Schemes for Micro, Small and Medium Enterprises.



Invest India Business Immunity Platform is designed as a comprehensive resource to help businesses and investors get real-time updates on India's active response to COVID-19 (Coronavirus). Please keep checking www.investindia.gov.in website for regular updates.



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)



[For more information](#)

Ms Mrinalini Kaur Sapra, First Secretary (E&C)

➤ trade.thehague@mea.gov.in

Mr Shiv Mohan Singh, Second Secretary (E&C) and Commercial Representative

➤ commerce.thehague@mea.gov.in

Mr Ashok C. Kaushik, Marketing Officer

➤ markoff.thehague@mea.gov.in

Ms Sreedevi M, Commercial Assistant

➤ commerce.thehague@mea.gov.in

In case of any trade/ commercial queries, please contact us:

**Embassy of India
Buitenrustweg 2, 2517 KD
The Hague, Netherlands
Phone: +31.70.3469771**

Important websites:

www.indbiz.gov.in [Economic Diplomacy Division, Ministry of External Affairs, India]

www.investindia.gov.in

www.indianembassy.nl [Embassy of India, The Hague, Netherlands]



'Vivad Se Vishwas' scheme of the Government of India provides for settlement of disputed tax, disputed interest, disputed penalty or disputed fees in relation to an assessment or reassessment order on payment of 100 per cent of the disputed tax and 25 per cent of the disputed penalty or interest or fee. Last date for filing declaration under the Scheme is 31st January 2021.

For more details see:

www.incometaxindia.gov.in

*****Thank you*****